



Credit Lines

Fourth Quarter, 2007

Our 74th Annual Meeting is Almost Here!

Inside this issue:

- Hard Time Making Car Payments?
- Dealer Financing.
- Phishing Scams.
- FREE Bill Pay!

LEAVING THE U.S.?



At International Harvester Employee Credit Union we're serious about doing all we can to protect you from debit card fraud.

That's why we're asking you to call us when you plan to travel outside the U.S.

As a reminder, all debit cards will be blocked from international use. However, when you travel abroad, simply call us and let us know where you will be traveling to and the dates. We will make sure you're able to continue using your card without any problems.

It's just one of the many ways we're working to help ensure your security.

Visit our website at www.ihecu.com!



All shareholders are invited to the **74th Annual Meeting of International Harvester Employee Credit Union.**
Date: Saturday, January 26th, 2008
Time: 2:00 p.m.
Place: International Harvester Employee Credit Union, 5000 Urbana Road, Springfield
 Business to be conducted at this meeting will include annual reports and the election of directors.

Your Board of Directors Announce GREAT NEWS!

Year-End Bonus Dividend Declared.

The decision has been made once again by the Board of Directors to extend a year-end bonus dividend to the members of the International Harvester Employee Credit Union, Inc.

The Board has announced the following: A 1.00% per annum bonus dividend for December 2007 on Share Accounts #01 and #02.

Get the Best Rate & \$50 Cash* When You Finance or Refinance With IHECU!

Let us help you steer clear of those high-cost car loans! With our **BEAT RATE** loan program*, we will beat any advertised rate from another financial institution by up to 1/2%* APR. Also, for a limited time, we'll pay you **\$50.00 CASH*** for loans of \$15,000 and over, when you finance or refinance your new or used auto here.

Moreover, at IHECU there are **NO application fees** and **NO prepayment penalties** like many financial institutions have and there are NO gimmicks . . . just a great rate!

You can drive down your car loan cost today by calling or stopping by one of our two convenient locations. Tie up the deal today with a low cost loan from your credit union.



*Not valid with any other offer/promotion. Exclusions may apply. See credit union for details.

**APR = Annual Percentage Rate. Rates subject to change. The actual rate and payment amount will reflect a members' individual financial circumstances and credit score and may be higher than the rate shown here. Refinanced loans must originate from another financial institution (new money only). * Rate will not be lower than 5.75% APR. Rate will be determined based on credit score.

For a Limited Time Mortgage Loans with:

- * Free Application
- * \$499 Closing Costs**
- * Loans up to 95% LTV
- * NO prepayment penalties
- * Free Appraisal
- * Low Fixed Rates
- * Terms up to 30 years

*Subject to sufficient appraisal & credit approval.

** Excludes prepaids (interest, PMI premium, etc.)

***Lending area limited to Clark, Champaign, Logan, Madison, Greene, Miami, and Montgomery counties in Ohio.

Credit Lines

Volume 3, Issue 4

Board of Directors

Chairman

Thomas Whitacre

Vice Chairman

Jack Kitchen

President/Treasurer

James E. Kitchen

Secretary

Sue Whalen

Director

Jeff Harshaw

Director

Kim Victoria

Director

Scott Hunter

Director

Tommy Freeman

Administration

President and CEO

James E. Kitchen

Executive VP and CFO

Robb White

VP Information Systems

Sean Doane

VP Finance

Elaine Doane

VP Loans & Operations

Gary Dollinger

VP Human Resources

Veronica VanBourgondien

Business Development Mgr.

Tiffany Looney

Branch Manager

Bill White

Office Staff

Sue Bannert	Debra Johnson
Julie Blankenship	Brooke Martin
Judie Brewer	Mary McDaniel
Tim Brown	Darlene McGee
Crystal Bundick	Amanda McGregor
Patti Callahan	Cindy Moeller
Julie Day	Vicky Moss
John Fogarty	Sharalee Newland
Lori Foster	Kay Phelps
Teresa Georges	Mary Rife
Michelle Goodfellow	Margo Shackelford
Kate Godsey	Pam Smith
Cheri Hanson	Cindy Spridgeon
Pam Hilton	Joyce Walden
Rita Hughes	Michelle West
	Charmelle Wright

Credit Committee

Jeff Harshaw	James Kitchen
Kim Victoria	Tommy Freeman



John Campbell

Pam Campbell

State & Federal Income Tax Return Information

When you are getting ready to fill out your income tax returns and want any refund money deposited into your credit union account, here is what you need to know:

1. If there is a place for you to put your account number on the form, please only include the account number you were assigned when you applied to become a member. For example, if your account number is 12345, you will mark 12345 on the form. Adding the specific account number such as "o1" for savings or "75" for checking is **not** needed. Including this number to the end of your account makes it invalid, and the transfer of funds returned may not be processed correctly.

2. You will also need the routing number of the International Harvester Employee Credit Union, if you wish to have funds directly deposited here. Our routing number is **242279068**. For further questions regarding these instructions, please contact the credit union at 937-390-1800.



YEAR-END STATEMENT

Important tax information is on your December 31, 2007 statement. Credit Union dividends are considered interest income for tax purposes. A 2007 "Year-To-Date Financial Summary" appears at the end of your statement which shows "Dividends Paid." You should use this figure when reporting interest income to the IRS. This figure shows all interest including that paid on Regular Shares, Christmas Club Shares, Money Market Shares, Share Draft Checking, and Special Share Certificates.

If you received \$10.00 or more in dividends in 2007, you will receive, under separate mailing, a 1099-INT form. This form will include all Regular Share, Christmas Club Share, Money Market Share, Share Draft Checking and Special Share Certificate dividends. The information on the 1099-INT form is reported to the IRS as required.

Information on 2007 Consumer Loan and Mortgage Loan interest is also provided on the year-end statement. This information is also shown in the "Year-To-Date Financial Summary" section. Consumer Loan interest paid is shown under "Mortgage Finance Charge." You must, however, check the tax laws to determine the amount you can deduct on your income tax return.

If you paid \$600.00 or more in mortgage interest in 2007, you will receive, under separate mailing, a 1098 form. The information on the 1098 form is reported to the IRS as required.

SHORT ON CASH BETWEEN PAYCHECKS?

BREAK THE PAYDAY LOAN CYCLE WITH A PAYDAY ALTERNATIVE LOAN

Don't pay the high interest rates and fees for a loan from a payday lender or check cashing outlet. IHECU's "Payday Alternative Loan" (PAL) is a much cheaper and economical alternative.

PAL is a short-term cash advance that helps you pay for unexpected expenses, without being taken advantage of by high-rate payday lenders. This loan is generally available to individuals who have been members of IHECU for at least 60 days, regardless of credit history, as long as you have no delinquent credit union accounts and are not in the process of filing for bankruptcy.

The PAL is available as either a \$250 loan with a \$35 annual fee, or a \$500 loan with a \$70 annual fee. Regardless of the loan amount, the PAL is payable over a 30 day time period and comes with a low 18% annual percentage rate.



IHECU Privacy Notice

International Harvester Employee Credit Union, Inc. is committed to making available financial products and services that will enable its members to meet their financial needs and obtain their financial goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority for everyone associated with IHECU. International Harvester Employee Credit Union member also have a responsibility to safeguard their financial information.

To ensure that members can rely upon the quality of products and services we make available, International Harvester Employee Credit Union stands behind the following:

International Harvester Employee Credit Union will collect only the personal information that is necessary to conduct its business and only that information which is necessary to provide competitive financial products and services and no more.

International Harvester Employee Credit Union will protect the personal information of its members. International Harvester Employee Credit Union will maintain strong security controls to ensure that member information in our files and computers is protected. Where appropriate, we will use security coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.

International Harvester Employee Credit Union members will always have access to their information to ensure its accuracy. International Harvester Credit Union members will always have the opportunity to review their information and make necessary changes to ensure that our records are complete and accurate.

International Harvester Employee Credit Union will only share information when necessary to administer products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.

International Harvester Employee Credit Union will partner only with businesses that follow strict confidentiality requirements and offer products designed to enhance the economic well being of its members. The businesses we select will be required to follow strict confidentiality requirements. Under no circumstances will we authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms.

International Harvester Employee Credit Union will provide all members a choice in how their information is used. International Harvester Employee Credit Union members may elect not to have their information shared with the credit union's business partners. We will tell our members how to exercise their choice, and we will take all reasonable steps to make sure their requests are followed. At least once a year, we will remind our members of their right to choose.

NEW VISA CREDIT CARDS COMING!

We are very pleased to tell you we are issuing you a new Visa credit card! Your new credit card will replace your existing Visa credit card and provide you with enhanced cardholder benefits.

There are several important dates associated with your new credit card we would like you to keep in mind:

February 5, 2008 – New cards will be mailed. Please allow 7 business days for delivery. Your new card will be valid for activation and use on February 24th, so continue using your existing card until that time.

February 7, 2008 – Personal Identification Numbers (PINs) for your new card will be mailed.

February 24, 2008 – Your new card will become available for use and **must** be activated by following the simple instructions included with the new card. Your current card will no longer be accepted and should be destroyed immediately.

February 24, 2008 – If you have automatic payments drawn from your credit card, please provide the merchant with your new card information.

We are especially proud of our new card design. But it's not just the new look that's important – here are some more important changes:

- *Your account number will change, and cards issued to authorized users or co-owners of your account will be issued a card with a unique number.* We are implementing this "best practice" security measure to ensure we can react quickly and efficiently to lost or stolen cards – without undue inconvenience to you. Now, if one cardholder on your account loses their card, the other cardholders can continue to access the account without an interruption in service.
- With this new card we have also changed our credit processor. Within the next 12 months your card will work better and integrate more seamlessly with our main Credit Union processing system. You'll benefit from enhanced member service, improved security, and better payment options.

IHECU Locations & Hours

Main Office

5000 Urbana Road
Springfield, OH 45502
(937) 390-1800

Monday - Friday 9 a.m. - 5 p.m.

Branch Office

145 West High Street
Springfield, OH 45502

Monday - Thursday 9 a.m. - 5 p.m.

Friday 9 a.m. - 5:30 p.m.

Toll Free

1-800-576-IHCU (4428)

Anytime Info-Line

1-800-261-2188

World Wide Web

www.ihecu.com

ATM Locations

5000 Urbana Road
Springfield, OH 45502

145 West High Street
Springfield, OH 45502

International Truck & Engine Plant

(non-public access)

5125 Urbana Road
Springfield, OH 45502

Marathon

3880 East National Road
Springfield, OH 45505

Clark County Fairgrounds
4401 South Charleston Pike
Springfield, OH 45502

Community Hospital
2615 East High Street
Springfield, OH 45505



Deposit Rates

*As of December 11, 2007

Regular Savings Account, Earnie the Early Bird (Youth Savings)/Christmas Club:

	Annual Dividend Rate	Annual Percentage Yield (APY)
Balances \$100.00 - \$9,999.99	.60%	.60%APY
Balances \$10,000 - \$49,999.99	.69%	.69%APY
Balances \$50,000 and higher	.80%	.80%APY

Preferred Checking Account:

Balances \$500.00 - \$2,499.99	.40%	.40%APY
Balances \$2,500 - \$9,999.99	.55%	.55%APY
Balances \$10,000 and higher	.69%	.70%APY

Premium Checking Account:

Balances \$2,500.00 - \$4,999.99	.60%	.60%APY
Balances \$5,000 - \$9,999.99	.69%	.70%APY
Balances \$10,000 - \$49,999.99	1.69%	1.70%APY
Balances \$50,000 and higher	1.98%	2.00%APY

Money Market Account:

Balances \$1,000.00 - \$9,999.99	1.48%	1.50%APY
Balances \$10,000 - \$49,999.99	1.98%	2.00%APY
Balances \$50,000 - \$74,999.99	3.05%	3.10%APY
Balances \$75,000 and higher	3.68%	3.75%APY

Loan Rates

*As of December 11, 2007. Rates As Low As...

Members with qualifying deposits may receive up to a 0.25% APR discount on consumer loans. Contact the credit union for details.

New Autos, Trucks, Vans, Boats, RVs and Motorcycles:

24 months	5.99% APR
36 months	5.99% APR
48 months	5.99% APR
60 months	5.99% APR
72 months	6.75% APR

Used Autos, Trucks, Vans, Boats, RVs and Motorcycles:

24 months	6.24% APR
36 months	6.24% APR
48 months	6.24% APR
60 months	6.24% APR
72 months	7.00% APR

First Mortgages (Fixed Rate & Adjustable):

Call (937)390-1800 extension 135 or Extension 134 for rates and terms.

Second Mortgages (Fixed Rate):

6.25% APR up to 60 months (5 years)
6.25% APR up to 120 months (10 years)
6.50% APR up to 360 months (15 years)

Home Equity Lines of Credit (Adjustable Rate):

6.75% APR up to 180 months (Up to 80% Loan-to-Value)

Unsecured Loans:

\$500 - \$1,499	10.75% APR
\$1,500 & over	10.75% APR

Visa Classic Credit Card:

12.9% APR

Visa Platinum Credit Card:

9.9% APR

Share Secured Loans:

3.00% APR up to 36 months (\$1,000 and over)

Share Certificate Loans:

2.00% APR above certificate rate

***Rates are subject to change. The actual rate and payment amount will reflect a member's individual circumstance and credit score and may be higher than the rates above.**

Restrictions may apply. Contact the credit union for details.



International Harvester Employee Credit Union is an Equal Opportunity Lender, and a member of the National Credit Union Administration.

39567-Newsletter 12/07

Holiday Closings

International Harvester Employee Credit Union will be closed on the following dates:

Monday, January 21st
Martin Luther King, Jr. Day
Monday, February 18th
President's Day



Look for the Swirl!

SHARED BRANCHING

Credit Unions have come together and created Shared Branch locations across the country. So the next time you are out-of-town, look for the swirl logo and transact your business at one of the 2000+ Shared Branches throughout the United States.



For the Shared Branch location near you, visit www.cuservicecenters.com or www.ihecu.com.

Remember...

STAR ® ATM Machines, Anytime Info-Line, Virtual Branch ® Home Banking and PayIT ® are available 24/7 for your convenience. Use them for simple transactions during the holidays!