

A Quarterly Publication of International Harvester Employee Credit Union, Inc.  
 "Serving Members and the Community Since 1934"

Third Quarter 2003



*Pictured from Left to Right: Jim Kitchen, CEO; 84th District State Representative Chris Widener; Amanda Thomas, Director of Marketing & Business Development*

**S**tate Representative Chris Widener, of the 84<sup>th</sup> district of Ohio, came to visit International Harvester Employee Credit Union on Wednesday, July 16<sup>th</sup>. As a freshman legislator, Rep. Widener has been taking the initiative to businesses and interest groups within the district. A credit union member himself, Rep. Widener has a strong financial background in addition to his taste for serving the public. Having been an architect previous to entering the political arena, Rep. Widener was involved in the construction of several other financial institutions in the area. Representative Widener has been visiting credit unions throughout the region as he strives to learn more about how credit unions function, the credit union movement, and the current issues for credit unions in the area. During his visit to IHECU, Rep. Widener was educated on the credit union difference, and about the intricacies of why and how International Harvester Employee Credit Union came to be the successful multi-million dollar organization it is today.

## International Harvester Employee Credit Union, Inc.

### — AUDIT —

Please examine your September statement and if it is not correct communicate directly with our auditors:

#### FENN ACCOUNTANTS

3455 Indianola Avenue • Columbus, Ohio 43214

If no differences are reported to our auditors, they will assume the statement is correct. The Supervisory Committee of your credit union is required by law to audit the credit union records periodically and such an audit is now being made. Your cooperation is greatly appreciated.

**Supervisory Committee,  
International Harvester Employee Credit Union, Inc.**

**NOTE:** The above account verification is to be completed within 30 days. Any question regarding your account subsequent to the 30 days should be addressed to the credit union.

## Retire with Confidence

### *A Message from the MEMBERS Financial Services Program*

Are you approaching retirement – or already retired? If so, you should have a plan for generating retirement income during those leisure years.

And they should be *leisure*. You should be able to retire with confidence, not concern.

If you're like most people, you concentrate on when you'll retire. However, it's much more important to think about how you'll retire ... and how you'll be able to have a steady income.

Professional help is at hand. John Campbell, the MEMBERS Financial Services Program Representative serving International Harvester Employee Credit Union can work with you.

HE can help you identify your needs and develop appropriate solutions. The first step is to look at the risks you face:

- **Inflation** can erode the value of your retirement savings.
- **Fluctuating Investment Returns** can make your financial goals vulnerable.
- **Health Care Costs** are soaring, and Medicare doesn't cover many of the expenses.
- **Outliving Your Assets** is a danger, with people now spending more years in retirement.
- **Taxes and Tax Law Changes** could cost you some of your retirement income.

John Campbell can help you control your risks and select the best options for investing. He can also help you roll over your 401(k) or other retirement account. Then, working together, you'll be able to put your retirement income plan into action ... and measure your success.

Each step is designed to help you retire with confidence. But your first step is to contact John. Today would be a good time. To arrange a brief meeting, call 937-390-1800, ext. 133.

Representatives are registered through, and securities are sold through, CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866-512-6109. Insurance sold through licensed CUNA Mutual Life Insurance Company Representatives, and in New York, licensed insurance representatives of other companies. **Nondeposit investment products are not federally insured, involve investment risk, may lose value, and are not obligations of or guaranteed by the credit union.** 1385-P1786F1

**Join us** for the upcoming MEMBERS Financial Services seminar on Retirement Plan Distributions, which is **TUESDAY NOVEMBER 11<sup>TH</sup>, 2003.**

The seminar will be held at International Harvester Employee Credit Union at **7 p.m.**, and is hosted by MEMBERS Financial Services Representative, John Campbell.

Please RSVP by calling 937-390-1800, ext. 133.



**It is our privilege to announce the newest Select Employee Groups of IHECU**

Mane Street Hair Designers  
The Brickhouse Cafe  
Dinnen Excavating, Inc.  
Arthur Neil Cole, M.D., Inc.  
Quality Exams & Titles  
Moorefield Township Fire Department

**Welcome!**

## **Home Equity Financing: The Possibilities are Endless**

Home improvements, a family vacation, consolidating your debts...what do you have planned for the Fall? Whatever you have in mind, an International Harvester Employee Credit Union Home Equity Loan can make even your most ambitious Fall plans affordable. Our Home Equity Loans have a great low rate, comfortable terms and the interest you pay may be tax deductible (consult your tax advisor for details).\*

### **We offer programs with:**

- ◆ Rates as low as 2.75% APR\*\*
- ◆ Up to 80% financing available
- ◆ No application fees
- ◆ No closing costs
- ◆ No title search fees
- ◆ No prepayment penalties

If you already have a home equity loan with another financial institution, we may be able to provide you with a lower monthly payment by refinancing with IHECU. Call or stop by to apply for a Home Equity Loan today!

\* Certain restrictions apply. Rates subject to change.

\*\* APR represents annual percentage rate. The actual rate and payment will reflect a member's individual circumstance and credit score and may be higher than the rate above.

## **If you would like**

to volunteer your time to serve on International Harvester Employee Credit Union's Board of Directors, please submit your written intention, with resume and qualifications, by mail to:

**Nominating Committee, Chairman  
International Harvester Employee  
Credit Union  
5000 Urbana Road  
Springfield, Ohio 45502-0539**

To qualify, you must be a member of the credit union in good standing, able to dedicate time to Credit Union business and willing to serve on a volunteer basis.

Your request must be postmarked by Friday, December 26, 2003.

# **International Credit Union Day Celebrates "THE HEART OF OUR COMMUNITIES."**

For 54 years, credit unions have set aside the third Thursday in October to celebrate International Credit Union Day. Each year, it gives us an opportunity to remember our proud history as we promote understanding and support for the credit union difference.

Member service is the foundation of the credit union movement. Whether a credit union is providing a loan to help a member cover unexpected medical bills, giving financial counseling to a member whose company closed its doors, or simply offering a better deal on a used car loan, the credit union is making a difference for its members and the community as a whole.

This year, International Credit Union Day is Thursday, October 16, and we are excited to see how many people are helping show why we are at the heart of the community. Thank you for being part of the credit union difference.



In honor of International Credit Union Day, Thursday, October 16<sup>th</sup>, we will be kicking off our 2<sup>nd</sup> Annual Key Raffle for "A Special Wish Foundation". Purchase a key; if it unlocks the treasure chest, then you will get your choice of a gift certificate from a variety of local restaurants and businesses. Other events that day include DNA and Fingerprinting for kids by the Clark County Sheriff's Department and an appearance from Earnie the Early Bird, but you'll have to stop by to find out all of the exciting events we have planned.

Don't forget to bring your appetite because we will have a variety of international cookies and also grilled hot dogs, potato chips and apple cider from 11-2. Mark your calendars – we look forward to seeing you Thursday, October 16!

## **Bankruptcy: No Easy Way Out Bankruptcy is 10 years of bad luck!**

Bankruptcy is a legal procedure that can rescue people drowning in debt. But a decision to file bankruptcy is a serious step. Many people are fooled into thinking it's an easy way out. They're lured by false promises of a "clean slate." The truth of the matter is that a bankruptcy stays on your credit record for up to 10 years. That may make it tough to get a good job and to find reasonably priced credit and insurance. The key is to recognize when you're starting to get in over your head. If you are having trouble getting your paycheck to cover monthly bills, or if you answer "yes" to more than one of the following, you may need to seek help:

- Are you afraid to add up all of your debts?
- Do you regularly spend more than you earn?
- Are you forced to make every day purchases on credit?
- If you lost your job, would you have difficulty paying next month's bills?
- Do you make only the minimum payments on your monthly credit card bills?
- Are you always late with bill payments?
- Do you routinely use credit card cash advances to pay off other creditors?

- Have you used money from your retirement account for current expenses?
- Do you put off medical or dental visits because you can't afford them?

If you answered "YES", please contact the credit union for confidential assistance. Be wary of so-called "credit repair clinics."

Remember, filing bankruptcy means paying some stiff penalties. Before taking "the plunge" into bankruptcy, consider carefully the effect it may have on you and your family. While the law will allow you relief from your present debts, will you be able to do without credit for several years? The creditors who are included in your bankruptcy will take a loss. They won't be likely to extend credit to you again. Other creditors who were not included in your bankruptcy will be reluctant to extend credit because your credit history will reflect the lack of the ability, or desire, to pay your obligations.

Members who cause the credit union a loss or do not reaffirm their debt with the credit union on a bankrupt loan will not be eligible for all credit union services, including loans.

**Remember, if you're broke –  
bankruptcy won't fix it!**



# CREDIT UNION SERVICE CENTERS<sup>Æ</sup>

As you may know, International Harvester Employee Credit Union has joined together with other credit unions throughout the nation and internationally, in an effort to provide more financial convenience with "The CU Service Centers<sup>®</sup> Network". You can now perform many of your financial transactions and obtain services at branch locations of other participating credit unions throughout the network.

By using the Shared Branching service, your membership and accounts remain through IHECU, but you can access your accounts and conduct your IHECU business through any of the convenient CU Service Centers<sup>®</sup> locations.

*Look for the "Swirl" Logo at a Location Nearest You!*

Financial partnership at the work place is probably the reason you joined International Harvester Employee Credit Union to begin with. But convenience for you at work may not translate into convenience for your family members. Previously to us joining this network, your family members may not have even had access to your credit union's office. Now with CU Service Centers<sup>®</sup>, your family will have access to the credit union, but at a location which is convenient for them.

No matter where you may be on the road, your credit union is now as close as the nearest CU Service Centers location. With so many convenient locations, you will be able to access your credit union account even if you travel, retire, or relocate hundreds of miles from your credit union.

## You need three things when you visit a CU Service Centers Location:



The name of your Credit Union



Your Account Number at your Credit Union



A current, un-expired VALID U.S. Government issued picture identification with signature:

- State-issued driver's license or identification card
- U.S. Passport
- City, State, County or Federal I.D. card or badge
- U.S. Armed Forces Identification Card of the new Smart Identification card without signature.

Have these items ready to present to the teller. This will save you time and will help us with serving you. **All transactions require identification.** We ask because the CU Service Centers Network cares about protecting your identity and account information.

For questions regarding your account or transactions that were performed through the CU Service Centers<sup>®</sup> Network, please contact us at (937) 390-1800.

## NOTIFICATION OF CHANGES IN THE TERMS OF THE ACCOUNTS AND SERVICES OF YOUR CREDIT UNION AGREEMENT

The Credit Union has made a change to the terms of your Membership Agreement with us pursuant to the terms of our present Agreements. The Changes arise from the USA PATRIOT Act, which is a new federal law that requires all financial institutions to obtain, verify, and record information that identifies each person who opens a new account. This means that your ability to make transactions to/from a new account may be limited until all persons' identities are verified.

These measures will be taken to help the government fight the funding of terrorism and money laundering activities. They are also designed to prevent crimes, such as identity theft and account fraud that terrorists commit to finance their operations against the U.S. and its citizens. However, protecting personal information and using it in a manner that

is consistent with member expectations is a high priority for everyone associated with IHECU. We will protect the personal information of its members and maintain strong security controls to ensure that member information in our files and computers is protected.

This change will be effective on October 1, 2003. You can obtain a copy of the complete revised Membership Agreement and Rate and Fee Schedule, which now includes the change provided with this notice at our facility or by calling us at 800-576-IHCU. The use, continued use, or any authorized use of any existing new account or other service after the effective date will evidence your acceptance and agreement to this change. We thank you for your understanding and for joining us in securing a safer tomorrow.



### SAVINGS RATES AS OF SEPTEMBER 10, 2003

ANNUAL DIVIDEND RATE

ANNUAL PERCENTAGE YIELD (APY)

Regular Share Savings Account, Earnie the Early Bird (Youth Savings) .....		.80%	.80% APY
Christmas Club Share Savings Account .....		.74%	.75% APY
Money Market Share Savings Account .....	\$1000 - \$4,999.99	1.04%	1.05% APY
\$5,000 & over .....		1.24%	1.25% APY
Share Draft Checking Account .....		.74%	.75% APY
<b>Share Certificates</b>			
6 month certificate .....		1.49%	1.50% APY
12 month certificate .....		1.69%	1.70% APY
18 month certificate .....		2.27%	2.30% APY
24 month certificate .....		2.37%	2.40% APY
30 month certificate .....		2.96%	3.00% APY
36 month certificate .....		3.20%	3.25% APY
48 month certificate .....		3.44%	3.50% APY
60 month certificate .....		3.58%	3.65% APY

For more information about rates and fees contact the credit union at (937) 390-1800 or 1-(800) 576-4428. We may offer different rates in the future.



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# LOAN RATES As of September 10, 2003

Rates as low as

## New Autos, Trucks, Vans, Boats, RVs and Motorcycles

24 - 48 months . . . . .	4.00% APR
60 months . . . . .	4.25% APR
72 months . . . . .	4.50% APR

## Used Autos, Trucks, Vans, Boats, RVs and Motorcycles

24 - 48 months . . . . .	4.50% APR
60 months . . . . .	4.75% APR
72 months . . . . .	5.00% APR

## Unsecured Loans

\$500 - \$1,499 . . . . .	11.00% APR
\$1,500 & over . . . . .	9.50% APR

## First Mortgages (Adjustable Rate, Owner Occupied)

3.25% APR . . . . .	up to 360 months (1 year adjustable)
4.25% APR . . . . .	up to 360 months (3 year adjustable)

## First Mortgages (Fixed Rate, Owner Occupied)

5.25% APR . . . . .	up to 180 months (15 years)
5.50% APR . . . . .	up to 240 months (20 years)
5.75% APR . . . . .	up to 360 months (30 years)

## First Mortgages (Adjustable Rate, Investment Property, Lots, Vacant Land)

5.25% APR . . . . .	up to 360 months (1 year adjustable)
6.25% APR . . . . .	up to 360 months (3 year adjustable)

## Second Mortgages (Fixed Rate)

4.75% APR . . . . .	up to 60 months (Up to 80% Loan-to-Value)
5.25% APR . . . . .	up to 120 months (Up to 80% Loan-to-Value)
5.75% APR . . . . .	up to 180 months (Up to 80% Loan-to-Value)

## Home Equity Lines of Credit (Adjustable Rate)

2.75% APR . . . . .	up to 180 months (Up to 80% Loan-to-Value)
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## Visa Classic Credit Card

10.9% APR

## Share Secured Loans

5.00% APR . . . . .	up to 36 months (\$1,000 & over)
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## Share Certificate Loans

2.00% APR above Certificate rate

**\*Rates subject to change. The actual rate and payment amount will reflect a members' individual circumstance and credit score and may be higher than the rates above.**

Restrictions may apply. Contact the Credit Union for details.

The Credit Union will be **CLOSED!**

**International Harvester Employee Credit Union will be closed on the following dates:**

- Monday October 13 . . . . . Columbus Day
- Tuesday November 11 . . . . . Veterans Day
- Thursday November 27 . . . . . Thanksgiving Day
- Friday November 28 . . . . . day following Thanksgiving
- Wednesday December 24 . . . . . Christmas Eve Day
- Thursday December 25 . . . . . Christmas Day
- Wednesday December 31 . . . . . open 9 a.m. to 1 p.m. New Year's Eve
- Thursday January 1 . . . . . New Year's Day



**Remember... STAR® ATM Machines, Anytime Info-Line, Virtual Branch® Home Banking and PayIT® are available 24 hours-a-day, seven-days-a-week for your convenience. Use them for your simple transactions during the holidays.**



## INTERNATIONAL HARVESTER EMPLOYEE CREDIT UNION, INC.

5000 Urbana Road  
Springfield, Ohio 45502  
(937) 390-1800

Toll-Free 1-800-576-IHCU  
All States (4428)  
Anytime Info-Line 1-800-261-2188

World Wide Web Address:  
[www.ihecuc.com](http://www.ihecuc.com)

Office Hours  
Mon. thru Fri. 9 a.m. - 5 p.m.



- Thomas Whitacre . . . . . Chairman of the Board
- Jack Kitchen . . . . . Vice Chairman
- Jim Kitchen . . . . . President/Treasurer
- Sue Whalen . . . . . Secretary
- Jeff Harshaw . . . . . Director
- Kim Victoria . . . . . Director
- Scott Hunter . . . . . Director
- Lewis Jones . . . . . Director Emeritus

## OFFICE MANAGEMENT

- Jim Kitchen . . . . . President/CEO/Manager
- Myron Wells . . . . . Exec. VP/CFO/Asst. Manager
- Elaine Doane . . . . . VP Finance
- Sean Doane . . . . . VP Information Systems
- Gary Dollinger . . . . . VP Loans and Operations
- Veronica Van Bourgondien . . . . . VP of Human Resources
- Amanda Thomas . . . . . Director of Marketing / Business Development

## OFFICE STAFF

- Carla Anderson
- Julie Blankenship
- Judie Brewer
- Tim Brown
- Crystal Bundick
- Cheryl Bush
- Julie Day
- Brooke Evilsizer
- John Fogarty
- Lori Foster
- Teresa Georges
- Michelle Goodfellow
- Cheri Hanson
- Pam Hilton
- Debra Johnson
- Mary McDaniel
- Darlene McGee
- Cynthia Moeller
- Sheralee Newland
- Kay Phelps
- Mary Ann Quigley
- Margo Shackelford
- Pam Smith
- Cindy Spridgeon
- Joyce Walden
- Michelle West
- Charmelle Wright



John Campbell Pam Campbell

## CREDIT COMMITTEE

- Jeff Harshaw
- Scott Hunter
- Jim Kitchen
- Kim Victoria

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