

A Quarterly Publication of International Harvester Employee Credit Union, Inc.
 "Serving Members and the Community Since 1934"

Second Quarter 2003

1025 New Branches Now Open to IHECU Members!

No, that wasn't a type-o!

International Harvester Employee Credit Union, in an effort to make transacting your business with us even easier, has joined a program called "Shared Branching." A "shared branch" is a Credit Union location that is part of a national network of participating credit unions, which means all members of the International Harvester Employee Credit Union will be able to conduct business at any of the "shared" facilities as though they were at their "home" credit union. Branches are identified by a common "swirl" logo.

And we're not just talking about an automated teller machine, we're talking about a fully-staffed office where you can conduct your credit union business with real people. These are some of the services that are now available to you at these "shared" facilities:

Nationwide Access

Extended Service Availability

Cash Checks

Deposits*

Withdrawals**

Loan Payments

Transfers

Balance Inquiries

Money Orders or Official Checks***

Travelers Checks***

Naturally, for security purposes and to protect you from fraud, all of these services will require you to present your photo ID and give your account number of the credit union with which you are a member.

AND - best of all, there are no service fees to use other "shared" facilities. This is a great member-only benefit and an example of the credit union difference.

If you have access to the Internet, finding the nearest shared facility to you is as easy as the click of a mouse – just go to www.OhioCreditUnions.org/Consumer/SharedBranchingInfo.htm

You can also contact the credit union to find the nearest branches.

- ◆ In the network, you can walk into shared facilities such as this one, present your ID and account number and transact your business as if you were standing in your own credit union.

Some examples of shared branches in the area include:

SPRINGFIELD:

- ◆ **THE SPRINGFIELD CREDIT UNION** – their hours are: Monday, Tuesday, Thursday and Friday from 9 a.m. to 6 p.m., and Wednesday from 9 a.m. to Noon.

DAYTON:

- ◆ **WRIGHT PATT CREDIT UNION** – with locations in Centerville, Dayton, Fairborn, Huber Heights, Norwood, Troy, Wilmington, Kettering and on the base itself.

COLUMBUS:

- ◆ **BMI FEDERAL CREDIT UNION** (4 locations)
- ◆ **CORE ONE CREDIT UNION**
- ◆ **KEMBA FINANCIAL CREDIT UNION** (3 locations)
- ◆ **STATE EMPLOYEES CREDIT UNION** (2 locations)
- ◆ **TELHIO CREDIT UNION** (3 locations)
- ◆ **WESTERN CREDIT UNION**

FT. WAYNE, IN:

- ◆ **GENERAL CREDIT UNION** (3 locations)
- ◆ **FORT FINANCIAL CREDIT UNION** (3 locations)
- ◆ **THREE RIVERS FEDERAL CREDIT UNION**

Now you can visit the International Harvester Employee Credit Union from all over the country! It's that easy, whether you're across town, traveling out-of-state on business or vacation, even moving or retiring to another state, you can keep in touch with your own credit union at a place where you can get information and answers to questions from real people.

For questions about this new program, stop in or call the credit union.

- * Funds Availability Policy: Availability of funds deposited to your accounts will depend on your credit union policy. Funds may not be immediately available.
- ** Some restrictions may apply, based on a location's cash availability.

CREDIT UNIONS RANK #1 IN CUSTOMER SERVICE

For the 18th straight year, Americans ranked credit unions at the top for customer service and member satisfaction in the *American Banker/Gallup Consumer Survey*. In the survey, 76% of credit union members are "very satisfied", up from 75% last year. Credit unions were ranked higher than banks and thrifts in all customer service categories in the survey. That's why we say credit unions are "Where people are worth more than money."

(<http://www.ohiocul.org/Consumer/consumer.htm>)

2003 AMUSEMENT PARK TICKET PRICES

	GATE PRICE	C U DISCOUNT PRICE
KINGS ISLAND		
ADULT (48" & over)	\$42.99	\$31.50
CHILD & SENIORS	\$25.99	\$20.00
CEDAR POINT		
ADULT (48" & over)	\$43.95	\$33.00
JUNIOR & SENIORS	\$21.00	\$21.00
2 DAY RIDE & SLIDE	\$63.95	\$59.50
THE BEACH		
ADULT (48" & over)	\$25.95	\$17.00
CHILD & SENIORS	\$9.50	\$7.50
WYANDOT LAKE		
ADULT (48" & over)	\$24.99	\$15.50
CHILD	\$24.99	\$15.50
SENIOR	\$12.50	\$12.50
SIX FLAGS WORLDS OF ADVENTURE		
ADULT (48" & over)	\$40.65	\$27.50
CHILD & SENIOR	\$25.40	\$25.40
NEWPORT AQUARIUM		
ADULT	\$16.00	\$13.00
CHILD (3 to 12)	\$10.00	\$9.00
CHILD (2 and under)	free	free



“Join us for the upcoming MEMBERS Financial Services Seminar on Retirement Plan Distributions, which is Wednesday July 16th, 2003, which will be held at International Harvester Employee Credit Union at 7 p.m. The seminar will be hosted by

MEMBERS Financial Services Representative, John Campbell. Please RSVP by calling 937-390-1800, ext. 133.”

“Securities sold through CUNA Brokerage Services, Inc., member NASD/SIPC, 5910 Mineral Point Road, Madison, WI 53705. Insurance sold through licensed CUNA Mutual Life Insurance Company Representatives, and in New York, licensed insurance representatives of other companies. Similar products may be purchased from an agent or company of your choice. Not federally insured, may lose value, not underwritten or guaranteed by the credit union.”

COMING SOON!! VISA PLATINUM CARDS!

Credit cards are typically used to purchase the things that make life worthwhile – a dinner out with family or a necklace for that special someone. So you may wonder why you should have to pay such a high interest rate for such things. You’re right. Why should you? Now, to reward our members with excellent credit, we are offering the Visa Platinum card with a 7.9% APR and credit limits up to \$15,000. It will have the same features as our regular Visa Classic credit card such as no annual fee, but now at a lower rate! Call or stop by the credit union today to see if you are eligible for a Visa Platinum card.

Once upon a time,

a member of the International Harvester Employee Credit Union financed a car with us. Because this member’s insurance company did not feel that this vehicle was worth the amount the member still owed to the credit union on it, they refused to pay his loan when the car was totalled in an accident. Fortunately, the member had included GAPP (Guaranteed Auto Protection Plus) Insurance coverage on his loan through International Harvester Employee Credit Union. This GAPP coverage saved the member from having to pay a total of \$4300, which was the “gap” in coverage between the amount owed and what the insurance company said the car was worth. Instead, the member had already paid his one-time fee of \$150 at the time of financing. So now, instead

of having the burden of trying to pay off that \$4300 while having to shop for a new car, he can have the peace-of-mind that his loan will be covered by the GAPP Insurance he purchased when he financed his auto loan through International Harvester Employee Credit Union. Now, this member, his newly-financed car, and his pocketbook can live happily ever after – thanks to GAPP Insurance coverage offered by the International Harvester Employee Credit Union.

If you currently have a car financed through IHECU, or are thinking about financing or refinancing a car loan, you can also have peace-of-mind with GAPP coverage. Call our Consumer Loan department today to see if your new or used vehicle will qualify for GAPP coverage.*

*Some restrictions apply

The Hidden Costs of 0% Dealer Financing

The heavily advertised, ultra-low rates on car dealers' financing packages can seem irresistible. That's no accident – they're designed to lure you into the showroom. But these too-good-to-be-true financing deals often come with serious drawbacks.

For example:

- Low-rate dealers loans often require a bigger down payment, or have very short terms (which means larger monthly payments).
- Dealer-financing is usually limited to the on-site stock. That means you may not be able to get the color, style and/or options you want. Or, you may have to accept a model that has options you don't want. Unwanted options can add 10% to 20% to the sticker price of a car.
- You may not even qualify for the dealer's financing package in the first place. Usually these offers are reserved for consumers with spotless credit histories.

Very often, you'll be given the choice between low-rate dealer financing and a cash-back rebate. Taking the rebate, applying it to the vehicle's purchase price and financing the balance with a credit union vehicle loan is usually your best deal – even when the dealer's rate is much lower than our rate. So before you accept any dealer financing offer, be sure to check with your credit union!

Dayton Daily News Praises Credit Unions

The Dayton Daily News showcased credit unions in their Sunday edition dated January 5, 2003. Robert Heady asked readers if they belonged to a credit union and, if not, how come? He outlined the differences between the banks and credit unions, focused on the lower fees credit unions charge, and reemphasized the fact that credit union members' money is insured. "Robert K. Heady, a syndicated columnist and publisher, is one of the nation's most-quoted authorities on bank interest rates and other money topics affecting consumer pocketbooks" (Tribune Media Services).



Free Gasoline!



Finance a new or used car with International Harvester Employee Credit Union and receive a gas card worth \$50 from Speedway.*
Hurry in - supplies won't last long!

*Must be a new loan to IHECU and financed for at least \$5,000.



Dividend EXTRA NEWS	SAVINGS RATES AS OF JUNE 10, 2003	ANNUAL DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)
Regular Share Savings Account, Earnie the Early Bird (Youth Savings)		.99%	1.00% APY
Christmas Club Share Savings Account		.99%	1.00% APY
Money Market Share Savings Account	\$1000 - \$4,999.99	1.24%	1.25% APY
\$5,000 & over		1.84%	1.85% APY
Share Draft Checking Account		.99%	1.00% APY
Share Certificates			
6 month certificate		1.64%	1.65% APY
12 month certificate		1.83%	1.85% APY
18 month certificate		2.27%	2.30% APY
24 month certificate		2.47%	2.50% APY
30 month certificate		2.96%	3.00% APY
36 month certificate		3.20%	3.25% APY
48 month certificate		3.54%	3.60% APY
60 month certificate		3.58%	3.65% APY

For more information about rates and fees contact the credit union at (937) 390-1800 or 1-(800) 576-4428. We may offer different rates in the future.



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LOAN RATES As of June 10, 2003

Rates as low as

New Autos, Trucks, Vans, Boats, RVs and Motorcycles

24 - 48 months	4.50% APR
60 months	4.75% APR
72 months	5.00% APR

Used Autos, Trucks, Vans, Boats, RVs and Motorcycles

24 - 48 months	5.00% APR
60 months	5.25% APR
72 months	5.50% APR

Unsecured Loans

\$500 - \$1,499	11.00% APR
\$1,500 & over	8.95% APR

First Mortgages (Adjustable Rate, Owner Occupied)

3.25% APR	up to 360 months (1 year adjustable)
4.25% APR	up to 360 months (3 year adjustable)

First Mortgages (Fixed Rate, Owner Occupied)

5.00% APR	up to 180 months (15 years)
5.25% APR	up to 240 months (20 years)
5.50% APR	up to 360 months (30 years)

First Mortgages (Adjustable Rate, Investment Property, Lots, Vacant Land)

5.25% APR	up to 360 months (1 year adjustable)
6.25% APR	up to 360 months (3 year adjustable)

Second Mortgages (Fixed Rate)

4.75% APR	up to 60 months (Up to 80% Loan-to-Value)
5.25% APR	up to 120 months (Up to 80% Loan-to-Value)
5.75% APR	up to 180 months (Up to 80% Loan-to-Value)

Home Equity Lines of Credit (Adjustable Rate)

2.75% APR	up to 180 months (Up to 80% Loan-to-Value)
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Visa Classic Credit Card

10.9% APR

Share Secured Loans

5.00% APR	up to 36 months (\$1,000 & over)
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Share Certificate Loans

2.00% APR above Certificate rate

*Rates subject to change. The actual rate and payment amount will reflect a members' individual circumstance and credit score and may be higher than the rates above.

Restrictions may apply. Contact the Credit Union for details.

The Credit Union will be

CLOSED:

International Harvester Employee Credit Union will be closed on the following dates:

Friday, July 4th Independence Day

Monday, September 1st Labor Day

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Remember... STAR® ATM Machines, Anytime Info-Line, Virtual Branch® Home Banking and PayIT® are available 24 hours-a-day, seven-days-a-week for your convenience. Use them for your simple transactions during the holidays.



INTERNATIONAL HARVESTER EMPLOYEE CREDIT UNION, INC.

5000 Urbana Road
Springfield, Ohio 45502
(937) 390-1800

Toll-Free 1-800-576-IHCU
All States (4428)
Anytime Info-Line 1-800-261-2188

World Wide Web Address:
www.ihecu.com

Office Hours
Mon. thru Fri. 9 a.m. - 5 p.m.



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